



459

हरियाणा HARYANA

P 306598

TRUST DEED
SALASAR BALA JI FOUNDATION

This Deed of declaration of trust is made today the 24th April, 2015 at Karnal By Sarv :-

1. CA Mukesh Bansal S/o Sh. Bactan Lal Bansal R/o House No. 130, Sector 14 Urban Estate, Karnal, 132001.
2. Sh. Kapil Gupta S/o Sh. Sansar Chand Gupta R/o House No. 133, Saini Enclave, Delhi.
3. Smt. Sushil Kumari W/o Sh. Sansar Chand Gupta R/o house No. 133, Saini Enclave, Delhi.
4. Smt. Pooja Bansal W/o CA Mukesh Bansal R/o House No. 130, Sector 14, Urban Estate, Karnal,



Hereinafter referred or called as THE AUTHORS OF THE TRUST or THE SETTLERS (Which expression shall unless excluded by or repugnant to the context be deemed to include his/her heirs, executors, administrators and representatives)

Whereas the above said Settlers are possessed of a sum of rupees 51000/- as Collected by them jointly and are desirous of setting the same amount in a Trust for the Purpose of imparting education and pursuing charitable objects or other Public Utility purposes and Accordingly it has been declared and agreed by the parties as under:

For Max International School
Chairman

Manager
Max International School
Safidon Road
Assandh (Karnal)

Sushil K...

9313

9304/15

करनाल

पञ्जीकरण प्रलेख

रोहताश

साम्य विभाग

तहसील कम्पल

करनाल

दिनांक 24/04/2015

प्रलेख नः 459

डीड का नाम TRUST

डीड संबंधी विवरण

तहसील/सब-तहसील करनाल

गांव/शहर

करनाल

धन संबंधी विवरण

रजिस्ट्रेशन फीस की राशि 50.00 रुपये

स्टाम्प ड्यूटी की राशि 100.00 रुपये

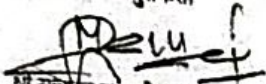
पेस्टिंग शुल्क 3.00 रुपये

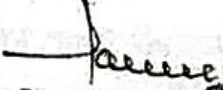
Drafted By: गौरव कान्त शर्मा वकील

Service Charge: 200.00 रुपये

यह प्रलेख आज दिनांक 24/2015 दिन शुक्रवार समय 4:30:00PM बजे श्री/श्रीमती/कुमारी सुरासर बालाजी फाउंडेशन पुत्र/पुत्री/पत्नी श्री/श्रीमती/कुमारी निवासी करनाल द्वारा पंजीकरण हेतु प्रस्तुत किया गया।

हस्ताक्षर प्रस्तुतकर्ता


श्री सुरासर बालाजी फाउंडेशन

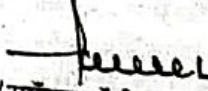

उप/सयुक्त पंजीयन अधिकारी
करनाल



उपरोक्त न्यासकर्ता व श्री/श्रीमती कुमारी सुरेश बंसल तो.ए. न्यासी हाजिर है। प्रस्तुत प्रलेख के तथ्यों को सुनकर तथा समझकर स्वीकार किया दोनों पक्षों की पहचान श्री/श्रीमती/कुमारी सुरेश नम्बरदार पुत्र/पुत्री/पत्नी श्री निवासी करनाल व श्री/श्रीमती/कुमारी कल्पिता पुत्र/पुत्री/पत्नी श्री/श्रीमती/कुमारी पवन कुमार निवासी करनाल ने की। साक्षी नः 1 को हम नम्बरदार/अधिवक्ता के रूप में जानते हैं तथा यह साक्षी नः 2 की पहचान करता है।

दिनांक 24/04/2015




उप/सयुक्त पंजीयन अधिकारी
करनाल



Revenue Department, Jharyana

For: Mex International School

Chairman

HARIS-EX

Manager
Mex International School
Safidon Road
Assandh (Karnal)

NIC-HSU

- Chairman

1. **NAME:**

That the name of the Trust Shall Be "SALASAR BALA JI FOUNDATION."

2. **PLACE:**

That the Office of the Trust shall be situated at House No. 130, Sector 14, Urban Estate, Karnal. 132001. And can be shifted by the mutual consent of the trustees to other places.

3. **OBJECTS:**

That the objects for which the Trust is created is :

- a. to undertake educational activities and for the purpose to establish, construct, run, support, maintain, take franchisee, assist or grant aid or other financial assistance to schools, colleges, laboratories and other educational centers of the like in India.
- b. To work for upliftment of Education i.e. general education, technical education, medical education, physical education, business management etc.
- c. To grant scholarships to the deserving students for the purpose of expanding the objects of the Trust.
- d. to establish Library and Book Banks for the benefit of the students
- e. To Purchase and maintain play grounds for the use of the students and the staff.
- f. To construct maintain and run hostels for the benefit of the students and the staff.
- g. To conduct educational tours and debates for the expansion of knowledge and betterment of the students and the staff.
- h. to publish literature for the betterment of the society and
- i. To do all acts necessary and conducive to the achievement of the object or objects mentioned herein above.

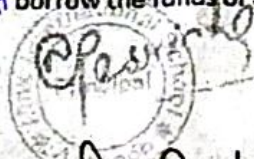
4. **FUNDS:**

- a. That the amount settled by the Settlers on Trust today amounting to Rupees 51000/- will be the initial corpus of the Trust and the Trustees are hereby further empowered to collect donations, grants, loans, subscriptions from any person, Government, Public Undertaking or other institutions or any other person in cash or in kind including immovable properties in the manner they desire.
- b. That the corpus or funds of the trust not immediately required to be deposited in the Bank or to be invested in any government security to which the trust is entitled.
- c. That the Trustees are empowered to open, operate and to maintain bank account or accounts in any bank or banks and to authorize any one or two trustees to operate on the same.
- d. That it is agreed and declared that no part of the Trust fund shall be utilized by the Settlers or Trustees for their own purpose not they will be entitled to borrow the funds of the trust at any rate.

For Max International School

[Signature]

Chairman

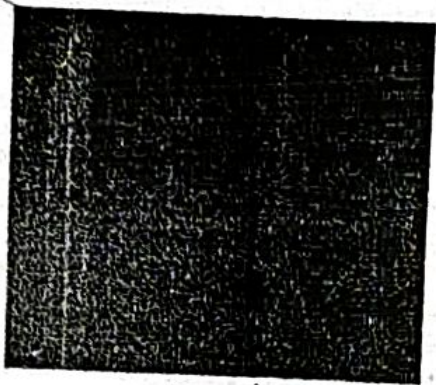


[Signature]

[Signature]

[Signature]

Manager
Max International School
Safidon Road
Assandh (Karnal)



न्यासकर्ता



न्यासी



गवाह



उप / सयुक्त पंजीयन अधिकारी



Manager
For Max International School
Safidon Road
Assandh (Karnal)

Chairman

(Signature)

5. MANAGEMENT:

- a. That all the settlers of the Trust have agreed to act as Trustees and for testimony thereof have signed this Deed of trust.
- b. That the trust shall be managed by the board of trustees.
- c. That the maximum number of Trustees shall be 10 but not less than 4 at any time.
- d. That the trustees will hold their meetings at-least four times in a year but not more than at an interval of four months in each meeting.
- e. That the presence of three trustees personally present will be the quorum for the meeting.
- f. That any trustee may resign from Trusteeship and the Trustees in that meeting are empowered to accept the same.
- g. That the Trustees are empowered to fill up the vacancy in the Board of Trustees.
- h. That the Trustees who are found to work derogatory to the interest of the Trust may be removed by three-fourth majority of the Trustees in their meeting but before that the trustees are required to give notice to such trustee for the lapses on his part.
- i. That any Trustees who is leaving India for good or who remains absent continuously in three meetings without permission can be removed from the Trusteeship of the Trust. That in case of any death of first trustees, the legal heir of that trustee will be opted as a new trustee, and the new trustee should not be convicted of a criminal offence.
- j. That the Trustees are empowered to reimburse for the expenses incurred for the trust and its activities out of their own funds

6. ACCOUNTS & AUDITS:

- a. That the trustees shall maintain true and fair accounts of all receipts and payments of the trust and accounts so maintained shall remain at the office of the trust.
- b. That the accounting year of the trust will be from April to March every Year and the first accounts of the trust shall Close on 31st march 2016.
- c. That the Trustees are empowered to appoint a chartered accountant for audit of the accounts of the trust yearly and to fix the remuneration for such auditors.
- d. the accounts so maintained shall be closed every year on 31 March on which date an Income and Expenditure account for the year and balance sheet as on the date of closing shall be prepared to be placed before the meeting of Trustees after getting the same audited.
- e. That the Account so prepared and audited shall be placed before the special meeting of the trustees within three months of the closure of the accounts along with the report of the Auditors.

For Max International School

[Signature]

Chairman

[Signature]
Principal
Max International School

[Signature]

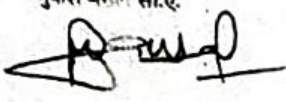

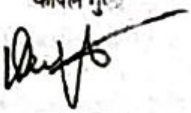

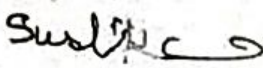



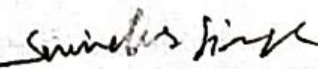

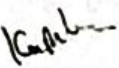

[Signature]

[Signature]

[Signature]
Manager
Max International School
Safidon Road
Assandh (Karnal)

Chairman

[Signature]

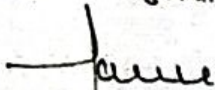
न्यासकर्ता	सलासर बालाजी फाउंडेशन	
न्यासी	मुकेश बंसल सी.ए. 	
न्यासी	कपिल गुप्ता 	
न्यासी	सुरील कुमार 	
न्यासी	पूना बंसल 	
गवाह	सुरेन्द्र नम्बरता 	
गवाह	कपिल गुप्ता 	

प्रमाण-पत्र

प्रमाणित किया जाता है कि द. प्रलेख क्रमांक 459 आज दिनांक 24/04/2015 को बही नः 1 जिल्द नः 539 के पृष्ठ नः 121 पर पंजीकृत किया गया तथा इसको एक प्रति अतिरिक्त बही सख्या 1 जिल्द नः 12,186 के पृष्ठ सख्या 11 से 14 पर चिपकाई गयी। यह भी प्रमाणित किया जाता है कि इस दस्तावेज के प्रस्तुतकर्ता और गवाहो ने अपने हस्ताक्षर/निशान अंगुठा मेरे सामने किये है ।

दिनांक 24/04/2015




 उप/सर्वोक्त पंजीयन अधिकारी
 करनाल



Revenue Department Haryana

IIARIS-ASSA

NIC-HSU

For Max International Sch. I

Chairman

Chairman

7. TRUST MEETING:

- a. That the Trustees shall meet every quarter for the purpose of the trust and for taking decisions for the management of the trust and its funds .
- b. That the decisions are to be taken by the three – fourth majority vote.
- c. That the Personal presence of three trustees will be the quorum for a Meeting.
- d. That such meeting is to be called by giving seven days notice to the trustees but a special meeting can be convened by a short notice of 12 hours .

8. SPEACIAL MEETINGS:

That the Trust will have in a year its special meetings before 30th June of every year in which the audited accounts of the trust are to be placed before the special meeting of the trustees to approve the budget and adopt such accounts and the report for the ensuing year shall also be placed before the meeting

9. INVESTMENTS:

- a. That the funds collected for the Trust shall be utilized for carrying out the objects of the Trust or acquiring the capital assets or constructing the building etc, for the purpose of the Trust .
- b. That in case any surplus remains with the Trust the same will be invested in the Government securities permitted for the Trust or to remain in the Bank in F.D.R. or S.B. Accounts.
- c. That no Part of the funds shall be invested in shares or advance for loan to others excepting the loan scholarship granted by the trustees while framing rules for the same .

10. NATURE OF TRUST:

That the nature of the Trust is Public Charitable Trust and the benefit of the trust shall be available to the beneficiaries without any distinction of caste, creed, religion or sex . That this TRUST is Declared Irrevocable.

11. AMENDEMENT IN TRUST DEED:

That the trust deed can be amended by three - fourth majority of the Trustees in a meeting specially called for the purpose by giving 14 days notice for the purpose and the resolution passed by such majority as circulated with or without modification shall be final and binding for good for this deed.

12. POWERS OF THE TRUSTEES/MANAGING BODY

- a. That overall control of the Trust shall be vested in the trustees who will exercise their powers and control through the committee of the trustees appointed by them for the purpose or through the office bearers elected by themselves out of them. The following shall be the members of First Executive Committee:

CA Mukesh Bansal
Kapil Gupta

President/Chairman
General Secretary

For Max International School

Chairman

Manager
Max International School
Safidon Road
Assandh (Karnal)

(Handwritten signatures and stamps)

Sushil Kumari

treasurer

b. That the trustees will have the following powers in general :

1. To raise , collect or arrange for the loans, donations, gifts, annually or monthly subscriptions for the benefit of the trust and to invest such funds from time to time.

2. To decide about the educational actives to be undertaken by the trust.

3. To make rules for running of the institutions and or giving scholarship and donations or appointment of the officers and teachers as well as for the meeting held by them .

4. The trustees are empowered to appoint and terminate the employees of the trust.

5. The Trustees are further empowered to open, maintain and operate Bank Account or Accounts with any Bank and may exercise / authorize either of them to operate the same jointly with any of the trustees or the officers but in case of the joint operations signature of the President or Secretary would be essential .

6. The Trustees are also empowered to donate the funds to a trust having similar objects.

c. The Managing Body shall be vested with full power and authority to purchase, to take on lease or hold any land or appurtenants thereto, any building and construct any building for the object of the trust or any fund or any other properties or investment at any time , subject to the trust of these presents . It shall be lawful for trustees from time to time to make such rules & regulation for the management and administration of the trust as they deem fit and to alter or vary the same from time to time and that shall not be inconsistent with the terms and intents of these presents and inconsistent with the provisions of section 2(15),11 to 13 and 80-G of the Income Tax Act 1961.

d. The Trustees may sell any immovable property or properties which may for the time being the subject of the trust of these present, with power to buy and sell the same without being responsible for any loss that may thereby be incurred and in case of such sale, to execute and do all such deeds and act for the purpose of carrying such sales in to effect as the trustees may think necessary and all monies accruing from any such sale shall be deemed to be part of the Trust Estate and shall be applied accordingly.

e. The trustees are bound by all the liabilities cast upon them under the Indian Trust Act 1882 except to the extent of the powers specifically conferred under these presents.

f. The trustees shall have powers to raise or borrow from the bank or from other persons otherwise for the purposes of the trust from time to time in the name of the trust or otherwise on behalf of the trust such sums of

For Max International Sch.:

Chairman

Max International School
Safidon Road
Assandh (Karnal)
Chairman

5

money as they may from time to time deem expedient either on the mortgage of the whole or any part of the property of the trust, or any bonds, debentures, deposit receipts, promissory notes, with or without security or in such other manner as they may consider proper.

g. All the funds of the trust shall be dealt with under section 13 of the Income Tax Act of 1961.

13. DUTIES & OBLIGATIONS OF THE TRUSTEES/MANAGING BODY.

That the trustees will have the following duties/obligations in general :

- a. The trustees will manage the subject matter of the trust and take decisions regarding the matter of policies concerning the fulfillment of its objectives as the majority of trustees may decide.
- b. The trustees shall, out of the income of the trust in the first instance, pay all management charges, cost, expenses and salaries etc. And other expenses incidental to management and the administration of the trust, its properties and assets, and shall utilize the net income for the charitable objectives aforesaid in the best possible manner in accordance with the objects of the trust.
- c. Any trust property held in the name of outgoing or dead trustee shall automatically stand transferred with all convenient dispatch from his name to the surviving trustees. Upon every appointment of new trustee or trustees as laid down below, the trust property and other funds shall, if and so far as the nature of the property and other circumstances shall require or admit or trustees for the time being, and every trustees so appointed as aforesaid may, before as well as after such transfer of the property, act and assist in the execution of the trust and exercise of the powers under these presents as fully and effectually as if he had been appointed under these presents.
- d. The trustees shall be respectively answerable only for such moneys or securities or other property as they shall respectively actually receive notwithstanding their signing any receipt for the sake of conformity or advance receipt and shall respectively be so answerable and accountable only for their own respective acts, receipts, omissions, neglects and default and nor for these of each other or for any banker, broker auctioneer or other persons with whom or in to whose hands any trust moneys, funds or securities may be deposited or have some or for any insufficiency in title or deficiency in value of any investments, nor for any other loss unless the same shall happen through their own respective willful default or dishonesty.



For Max International School

[Signature]

Chairman



[Signature]

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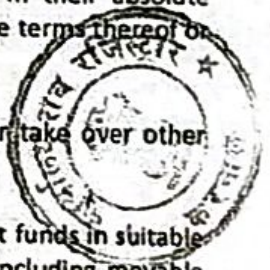
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[Signature]
Manager
Max International School
Safidon Road
Assandh (Karnal) 6

Chairman

[Signature]

- e. It will be lawful for the trustees to delegate any of their powers for limited purpose of management. To any one or more of the trustees jointly and/or severally and if necessary to cancel or modify the same.
- f. The trustee shall be entitled to authorize by a resolution any one of or more of the trustees or any other persons jointly or severally to receive money payable to the trust and to pass receipts for the same, and such receipts shall discharge the person or persons making the payments without they being bound to see to the application thereof and without they being liable or answerable for loss or misapplication thereof.
- g. The trustees shall also be entitled to take over the management of any other trust or institution as well as carry out of the trust under any deed or trusts for religious and or charitable purposes set out hereinabove on such terms and conditions as may be thought fit by them in their absolute discretion provided that they are not inconsistent with the terms thereof or the objects of the trust set out of this trust deed.
- h. The trust shall have powers to amalgamate with and/or take over other trust or trusts having wholly public charitable objects.
- i. The Managing Body shall power to keep invested the trust funds in suitable avenues, keeping in view the safety of the investment, including movable and immovable properties, shares deposits in banks, debentures, government securities and loans, stocks, deposits with post office and other government institutions in conformity with the provisions of the Income tax act and other laws.
- j. All these securities and other funds of the trust may be kept in the names of any two or more of the trustees or be made payable to or transferable by any two or more trustees or be transferred in the name of any bank, on the said bank agreeing to hold the same for and on behalf of the trust, or deposited for safe custody with a bank with authority to collect, scripts and receipts shall be credited in a current account maintained with the said bank, and the said current account shall be operated by cheques signed by the trustees as explained in the "powers of the trustees."
- k. That the trustees are not entitled to get any remuneration or salary for the work they do for the trust; However they can claim the actual expenditures incurred by them while performing their duties.
- l. That the trustees can change any of the provision/rules of the trust only with the unanimous consent of all the trustees.



For Max International School

Rayel

Chairman



Manager
 Max International School
 Safidon Road
 Assandh (Karnal)

[Signature]

[Signature]

[Signature]

[Signature]

14. OFFICE BEARERS

For the smooth running of the trust the Trustees are empowered to elect the following office bearers out of themselves :

- (i) President or Chairman
- (ii) General Secretary
- (iii) Treasurer

That the office bearers so elected by them shall hold office for a period of Three years and every third year in the month of June, there will be fresh elections but the retiring office bearers may be re-elected in the meeting called for the election of the office bearers

15. PRESIDENT/CHAIRMAN:

The President shall be elected for three years term and shall be eligible for re-elections by the trustees. For electing the President at least 3 trustees must be present in meeting & shall be decided by $\frac{2}{3}$ majorities. His Powers and duties are :

- a. To preside over all the meetings and to sign and confirm the proceedings of the Trust/Management committee along with secretary.
- b. To see that the rules and regulations are observed.
- c. To be responsible for the better finances, management and progress of the trust and smooth working and management of the institutions of the trust along with secretary.
- d. The President may be ex-officio chairman of all the approved committee as approved by the trustees.
- e. The President will have the powers bestowed upon the managing committee as well as General body in emergent situation only.
- f. To appoint dismiss, transfer, and promote employee/employees of the trust and of all the branches and institutions with the recommendation of the board or by simple majority of the trustee but with the approval and signature of trustee as must. The President can appoint any employee if needed in emergency . He can revoke any action taken by the office bearer or authority of the institutions.
- g. The President may draw amounts from bank accounts under the counter signature of secretary.
- h. Conduct correspondence on behalf of the trust.
- i. Look after the properties of the trust with the other trustee with secretary as must.
- j. Supervise the income and expenditure of trust with other trustees.
- k. Be authorizing to collect subscriptions and donations etc., and to issue receipt for the same.
- l. Sanction payments of the bills with prior approval from secretary.
- m. To incur expenses and make payments on behalf of the trust.
- n. Sign all papers on behalf of the trust and in the name of trust.
- o. Conduct legal proceedings , institute suits or other legal proceedings , defend legal proceedings on behalf of the trust and give instructions. He

For Max International School

Mayel

Chairman



Mayel *Def*

Manager
Max International School
Safidon Road
Assandh (Karnal)

Sudha *Purp*

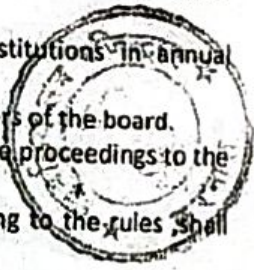
shall not be entitled to compromise, compound or withdraw any matters of proceedings without the preview sanctions of the Managing body.

- p. And generally do all such things and acts which are necessary to carry out the objects of the Trust and which are in interest of the trusts.

16. GENERAL SECRETARY

The Secretary shall be elected for three years term and shall be eligible for re-elections by the trustees. For electing the Secretary at least 3 trustees must be present in meeting & shall be decided by ¾ majorities. His Powers and duties are :

- a. Chair all the meetings in the absence of President and Vice-President.
- b. To execute the work of the trust.
- c. To convene the meetings of the general body and the Managing committee to attend and record all proceedings of such meetings in the Minute Book.
- d. To carry on the correspondence of the institutions and to maintain its books Accounts and Registers.
- e. To receive and distributes money on the behalf of the Institutions under orders of the Managing Committee.
- f. To present yearly report of the working of the Institutions in annual meetings.
- g. To produce records to the officials / officers and members of the board.
- h. The Secretary will send the certified true copies of all the proceedings to the board for informations.
- i. Any change in the office bearers, validly made according to the rules shall be intimated to the board from time to time.
- j. The Secretary may draw amounts from the Bank Accounts under the counter signature of President.



17. TREASURER :

The Treasurer shall be elected for three years term and shall be eligible for re-election by trustees. For electing the Treasurer at least three trustees must be present in meetings and shall be decided by ¾ majorities. The Powers and Duties of the Treasurer shall be as under:

- a. He shall be responsible for regular and proper maintenance of the account of the trust and all the branches of the trust and Institutions of the Trust.
- b. To prepare and present the budget estimates and audited the accounts of the trust on due dates.
- c. The Treasurer may draw amounts from the Bank Accounts under the authority given by the President or Secretary.

17. AUDITOR:

The auditor shall be elected for two years term and shall be eligible for re-election by trustees. For electing the auditor, at least 3 trustees must be present in meeting & shall be decided by ¾ majorities. The auditors shall check the bills, invoices and all accounts related documents and report to the Managing Body and deficiency of short comings in the accounts related documents.

For Max International School

[Signature]
Chairman

[Signature]
[Signature]



[Signature]
Manager
Max International School
Safidon Road
Assandh (Karnal)
Chairman

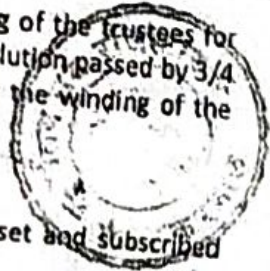
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18. WINDING UP:

That the trust can wind up its affairs, if it finds it difficult to run the activities of the trust and more but no part of the funds of the trust and its property shall revert back to the trustees.

That in case the trust decides to wind up its activities it may handover the corpus of the trust and its assets and liabilities to another trust having same or similar objects.

That The Board of trustees shall call an extraordinary meeting of the trustees for the purpose by giving 14 days notice to the trustees and a resolution passed by 3/4 majority of the trustees present shall be the requirement for the winding of the trust.



IN WITNESS WHEREOF the trustees to these presents here to have set and subscribed their respective hands on the day, month and year first above written.

SIGNED AND DELIVERED by the SETTLERS or TRUSTEES.

WITNESSES:

1. Kapil Gupta & Shashi Bansal
79/13 U.E. Karnal
Karnal

2. Swinder Singh Ambardar
Karnal KARNAL
Swinder Singh

TRUSTEES/SETTLERS:

1. CA MUKESH BANSAL
130/14, Urban Estate,
Karnal

2. KAPIL GUPTA
133, Saini Enclave, Delhi.

3. POOJA BANSAL
130/14, Urban Estate,
Karnal

4. SUSHIL KUMARI
133, Saini Enclave, Delhi

Attested By:
CA. MUKESH BANSAL

Gaurav Kant Sharma
Ch 137
Dist. Court

For Max International School

Chairman

Manager
Max International School
Safidon Road
Assandh (Karnal)
Chairman